

EKO201E Economics

Common Course Syllabus

2024-2025 Spring

Version: 4th February, 2025

All the necessary information about the course is included in this syllabus.
Please read it carefully and thoroughly to have an enjoyable and successful term!

1 Course Description

This course examines the basic concepts in economics. The first part covers microeconomics focusing on how firms decide on production and households decide on the consumption of goods and services. The second part covers macroeconomics focusing on national income, unemployment, inflation, and economic growth, while taking the economy as a whole.

2 Announcements for Exams and Grades

🔊 Your exam dates, exam classes, exam grades are announced at econ.itu.edu.tr/haberler. Students must always keep an eye on the website for remaining informed and updated.

3 Course Materials

- Textbook: Principles of Economics, 7th Edition, Gregory Mankiw.
- Lecture slides: econ.itu.edu.tr/egitim/lisans/havuz-dersi-eko201e
- Lecture playlist: [EKO201E Youtube Playlist \(All Chapters, 2020\)](#)

4 Grading

There are three exams.

Exam	Format	Weight	Questions	Duration	Date
Quiz	Online on Ayva	20%	20 multiple-choice	20 minutes	To be announced
Midterm	Face-to-face	40%	40 multiple-choice	60 minutes	To be announced
Final	Face-to-face	40%	40 multiple-choice	60 minutes	To be announced

- Each question has four answer choices (A, B, C, D), with only one correct answer.
- Each question has the same weight.
- Please see the last page of this syllabus for the face-to-face exam rules.
- Please double-check that you can login to the [Ayva](#) platform one week before the Quiz.
- Unfortunately, past exams and sample exams **cannot** be shared due to copyright restrictions.

⚠️ Please note that we **do not** use a predetermined grading system, such as a catalog or a strict curve. In each term, grading is finalized based on the unique distribution of grades.

5 Contact

Your professor based on your CRN is your primary contact.

If you need special support for exams, you should email to eko201e@itu.edu.tr with your name, surname, student number, and CRN.

1500 students take the course each term, so please be patient as we respond to your emails.

6 Attendance

Your online participation is compulsory and highly appreciated. You must connect to the lectures from your İTÜ email addresses so that your participation is recorded at Microsoft Teams automatically.

If you accidentally use your personal email (e.g., gmail, hotmail) to connect to the lectures, the system will mark you as **absent**. It is student's own responsibility to use the correct email. We **cannot** manually change it afterward.

Istanbul Technical University attendance policy requires each student to attend a minimum of **70%** of class sessions. It is student's own responsibility to keep track of it.


7 Makeup Exam

There is **only one** makeup exam for Quiz-makeup, Midterm-makeup, and Final-makeup.


This makeup exam is in the same format as the final exam and includes final exam chapters, regardless of whether you applied for Quiz-makeup, Midterm-makeup, or Final-makeup.


 The makeup exam will be held on **25 June 2025 at 10:00 in ISB-203, Maçka**.

You **must wait** for this date to take the makeup exam, regardless of whether you applied for Quiz-makeup, Midterm-makeup, or Final-makeup. You **cannot** take your makeup exam **earlier or later** for any reason, including having already purchased travel tickets.

 Students who are unable to take Quiz, Midterm, or Final due to technical or health issues in accordance with the rules specified at the link below by our school, must apply to their own faculties with valid reasons and documents **within 5 days after the exam they missed**.

Applications submitted after the 5-day period are **automatically rejected** by the system.

 sis.itu.edu.tr/TR/mevzuat/mazeret-sinav-esaslar.php

 **If you applied to your own faculty and your application is accepted**, you must email your acceptance document (Yönetim Kurulu Kararı) to eko201e@itu.edu.tr to take the makeup exam.

If there are only a few days between the final exam and the makeup exam, you may not have your acceptance document (Yönetim Kurulu Kararı) yet. If this is the case, you must also inform us at eko201e@itu.edu.tr on the final exam day, with your medical report etc.

To save your time, please read the syllabus before sending an email.

Course Outline and Exam Chapters


The symbol ✓ means it is included in the exam.

The symbol ⌘ means it is included in the exam if time permits.

Textbook	Quiz	Midterm	Final
1. Introduction			
Chapter 1: Ten principles of economics	✓	✓	
Chapter 2: Thinking like an economist	✓	✓	
Chapter 3: Interdependence and the gains from trade	✓	✓	
2. How markets work			
Chapter 4: The market forces of supply and demand	✓	✓	
Chapter 5: Elasticity and its application	✓	✓	
Chapter 6: Supply, demand, and government policies		✓	
3. Markets and welfare			
Chapter 7: Consumers, producers, and the efficiency of markets		✓	
Chapter 8: Application: the costs of taxation		✓	
4. The economics of the public sector			
Chapter 10: Externalities		✓	
5. Firm behavior, and the organization of industry			
Chapter 13: The costs of production		✓	
Chapter 14: Firms in competitive markets			✓
Chapter 15: Monopoly			✓
Chapter 16: Monopolistic competition			✓
Chapter 17: Oligopoly			✓
6. The data of macroeconomics			
Chapter 23: Measuring a nation's income			✓
Chapter 24: Measuring the cost of living			✓
7. The real economy in the long run			
Chapter 25: Production and growth			✓
Chapter 26: Saving, investment, and the financial system			✓
Chapter 28: Unemployment			✓
8. Money and prices in the long run			
Chapter 29: The monetary system			⌘
Chapter 30: Money growth and inflation			⌘
9. The macroeconomics of open economies			
Chapter 31: Open-economy macroeconomics: basic concepts			⌘

Rules for Face-to-Face Exams

- ⚠ Students must have their **student ID card** on their desk.
- ⚠ Students must correctly fill in the optical form using a **black pencil**, not a pen.
- ⚠ If any field in the optical form is empty or incorrectly coded, the optical mark reader grades your exam as **0(zero)**. Please double check it before your exam starts.
- ⚠ If you do not hand in your booklet while you leave, your exam will be graded as **0(zero)**.
 - Books, notes, calculators, dictionaries, smartwatches, and mobile phones **are not** allowed.
 - Wrong answers **do not** eliminate right answers.
 - You **cannot** leave the classroom in the first 30 minutes.

İTÜ  **İSTANBUL TEKNİK ÜNİVERSİTESİ İŞLETME FAKÜLTESİ** | **ISTANBUL TECHNICAL UNIVERSITY FACULTY OF MANAGEMENT**

KİTAPÇIK / BOOKLET
(A) ● (C) (D)

ADI / NAME
.....
SOYADI / SURNAME
.....

CRN

1	2	3	4	5
0	0	0	0	0
1	1	1	1	1
2	2	2	2	2
3	3	3	3	3
4	4	4	4	4
5	5	5	5	5
6	6	6	6	6
7	7	7	7	7
8	8	8	8	8
9	9	9	9	9

ÖĞRENCİ NO / STUDENT NO

1	2	3	4	5	6	7	8	9
0	0	0	0	0	0	0	0	0
1	1	1	1	1	1	1	1	1
2	2	2	2	2	2	2	2	2
3	3	3	3	3	3	3	3	3
4	4	4	4	4	4	4	4	4
5	5	5	5	5	5	5	5	5
6	6	6	6	6	6	6	6	6
7	7	7	7	7	7	7	7	7
8	8	8	8	8	8	8	8	8
9	9	9	9	9	9	9	9	9

SIYAH YAZAN KURŞUN KALEM KULLANINIZ.

Tüm alanlar doğru, eksiksiz ve kurşun kalemle doldurulmalıdır. Aksi halde, sınavın geçersiz sayılacağını kabul ediyorum.
All fields must be filled in completely and accurately with a pencil. Otherwise, I acknowledge that my exam will be considered invalid.

İmza / Signature: _____

DOĞRU KODLAMA
CORRECT CODING ●

YANLIŞ KODLAMALAR
WRONG CODING ○, ⊖, ⊕, ⊗, ⊘

CEVAPLAR / ANSWERS

1	A	B	C	D	E	21	A	B	C	D	E	41	A	B	C	D	E	61	A	B	C	D	E	81	A	B	C	D	E
2	A	B	C	D	E	22	A	B	C	D	E	42	A	B	C	D	E	62	A	B	C	D	E	82	A	B	C	D	E
3	A	B	C	D	E	23	A	B	C	D	E	43	A	B	C	D	E	63	A	B	C	D	E	83	A	B	C	D	E
4	A	B	C	D	E	24	A	B	C	D	E	44	A	B	C	D	E	64	A	B	C	D	E	84	A	B	C	D	E
5	A	B	C	D	E	25	A	B	C	D	E	45	A	B	C	D	E	65	A	B	C	D	E	85	A	B	C	D	E
6	A	B	C	D	E	26	A	B	C	D	E	46	A	B	C	D	E	66	A	B	C	D	E	86	A	B	C	D	E
7	A	B	C	D	E	27	A	B	C	D	E	47	A	B	C	D	E	67	A	B	C	D	E	87	A	B	C	D	E
8	A	B	C	D	E	28	A	B	C	D	E	48	A	B	C	D	E	68	A	B	C	D	E	88	A	B	C	D	E
9	A	B	C	D	E	29	A	B	C	D	E	49	A	B	C	D	E	69	A	B	C	D	E	89	A	B	C	D	E
10	A	B	C	D	E	30	A	B	C	D	E	50	A	B	C	D	E	70	A	B	C	D	E	90	A	B	C	D	E
11	A	B	C	D	E	31	A	B	C	D	E	51	A	B	C	D	E	71	A	B	C	D	E	91	A	B	C	D	E
12	A	B	C	D	E	32	A	B	C	D	E	52	A	B	C	D	E	72	A	B	C	D	E	92	A	B	C	D	E
13	A	B	C	D	E	33	A	B	C	D	E	53	A	B	C	D	E	73	A	B	C	D	E	93	A	B	C	D	E
14	A	B	C	D	E	34	A	B	C	D	E	54	A	B	C	D	E	74	A	B	C	D	E	94	A	B	C	D	E
15	A	B	C	D	E	35	A	B	C	D	E	55	A	B	C	D	E	75	A	B	C	D	E	95	A	B	C	D	E
16	A	B	C	D	E	36	A	B	C	D	E	56	A	B	C	D	E	76	A	B	C	D	E	96	A	B	C	D	E
17	A	B	C	D	E	37	A	B	C	D	E	57	A	B	C	D	E	77	A	B	C	D	E	97	A	B	C	D	E
18	A	B	C	D	E	38	A	B	C	D	E	58	A	B	C	D	E	78	A	B	C	D	E	98	A	B	C	D	E
19	A	B	C	D	E	39	A	B	C	D	E	59	A	B	C	D	E	79	A	B	C	D	E	99	A	B	C	D	E
20	A	B	C	D	E	40	A	B	C	D	E	60	A	B	C	D	E	80	A	B	C	D	E	100	A	B	C	D	E