

EKO201E Economics

Course Syllabus

2023-2024 Spring

All the necessary information about the course is included in this syllabus.
Please read it carefully and thoroughly to have an enjoyable and successful term!

1 Course Description

This course examines the basic concepts in economics. The first part covers microeconomics on how firms decide on production and households decide on the consumption of goods and services. The second part covers macroeconomics focusing on topics such as national income, unemployment, inflation, and economic growth, while taking the economy as a whole.

2 Announcements for Exams and Grades

🔊 Our exam dates, exam classes, exam grades will be announced on our course website:
[🔗 https://econ.itu.edu.tr/haberler](https://econ.itu.edu.tr/haberler)

Students must always keep an eye on the website for remaining informed and updated.

3 Course Materials

1. Textbook: Principles of Economics, 7th Edition, Gregory Mankiw.
2. Slides are available in a downloadable soft copy format at the link below:
[🔗 https://econ.itu.edu.tr/egitim/lisans/havuz-dersi-eko201e](https://econ.itu.edu.tr/egitim/lisans/havuz-dersi-eko201e)
3. In addition to our lectures, we also have a video playlist for all lectures at the link below:
[🔗 EKO201E Lectures Youtube Playlist \(Chapter-by-chapter, 2020\)](#)

4 Grading: Midterm, Final, and Online Quiz

- There are two face-to-face exams and one online quiz: Midterm(40%), Final(40%), Quiz(20%).
- Midterm and Final exams include 40 multiple-choice questions and you have 60 minutes.
- Online quiz includes 20 multiple-choice questions and you have 20 minutes.
- Each question has the same weight.
- Each question has 4 answer options (A, B, C, D); only one answer option is correct.
- Please see [the last page](#) of this syllabus for the Midterm and the Final exam rules.
- Online Quiz will be held on the [🔗 Ayva](#) platform.

Unfortunately, past exams and sample exams **cannot** be shared due to copyright restrictions.

🔔 Please note that we **do not** use a predetermined grading system, such as a catalog or a strict curve. In each term, grading is finalized based on the unique distribution of grades.

5 How to Take the Makeup Exam?

There is **only one** makeup exam on a day in the academic calendar for midterm-makeup, final-makeup, and quiz-makeup. Makeup will be held on one of these days: **11-12-13 June 2024**.

This single makeup exam is in the same format as the final exam, regardless of whether you applied for midterm-makeup, final-makeup, or quiz-makeup. It includes the final exam chapters.

📖 Students who are unable to take midterm, final, or quiz due to technical or health issues in accordance with the rules specified at the link below by our school, must apply to their own faculties with valid reasons and documents **within 2 days after midterm, final, or quiz**.

🔗 <https://www.sis.itu.edu.tr/TR/mevzuat/mazeret-sinav-esaslar.php>

✉️ If you officially applied to your own faculty and application is accepted, you also must send us an email at eko201e@itu.edu.tr with your valid reason and document to take the makeup exam.

6 How to Contact Us?

Your lecturer based on your CRN should remain as your primary contact.

If you need special support about the course or exams, you should send us an email at eko201e@itu.edu.tr with your name, surname, student number, and CRN.

Every term, more than 1500 students take the course, so be patient while we return back to your emails. We will be doing our best to resolve your queries in the shortest time possible.

7 Attendance

Your online participation is compulsory and highly appreciated. You must connect to the courses from your İTÜ email addresses so that your participation is recorded at Zoom automatically.

Istanbul Technical University attendance policy requires each student to attend a minimum of **70%** of class sessions. It is student's own responsibility to keep track of it.

EKO201E Economics

Course Outline

1. Introduction

- Chapter 1: Ten principles of economics
- Chapter 2: Thinking like an economist
- Chapter 3: Interdependence and the gains from trade

2. How markets work

- Chapter 4: The market forces of supply and demand
- Chapter 5: Elasticity and its application
- Chapter 6: Supply, demand, and government policies

3. Markets and welfare

- Chapter 7: Consumers, producers, and the efficiency of markets
- Chapter 8: Application: the costs of taxation

4. The economics of the public sector

- Chapter 10: Externalities

5. Firm behavior, and the organization of industry

- Chapter 13: The costs of production
- Chapter 14: Firms in competitive markets
- Chapter 15: Monopoly
- Chapter 16: Monopolistic competition
- Chapter 17: Oligopoly

6. The data of macroeconomics

- Chapter 23: Measuring a nation's income
- Chapter 24: Measuring the cost of living

7. The real economy in the long run

- Chapter 25: Production and growth
- Chapter 26: Saving, investment, and the financial system
- Chapter 28: Unemployment

8. Money and prices in the long run

- Chapter 29: The monetary system
- Chapter 30: Money growth and inflation

9. The macroeconomics of open economies

- Chapter 31: Open-economy macroeconomics: basic concepts

We wish all our students great success!
Department of Economics
Istanbul Technical University

Rules for Midterm & Final Exam

- ⚠ Students must correctly code their informations to optical form using a pencil, not a pen.
- ⚠ If the informations in the optical form are empty or incorrectly coded, the optical mark reader will grade your exam as **0(zero)**. Please double check it before your exam starts.
- ⚠ If you do not hand in your booklet while you leave, your exam will be graded as **0(zero)**.
- Calculator and dictionary **are not** allowed in the exams.
 - Wrong answers **do not** eliminate right answers in grading.
 - Your CRN **will be** on your exam class board on the exam dates.
 - You **can** leave blank “SIRA NO(Desk No)” in the optical form.
 - The optical form is available in **Turkish only**. Please see its translation below:

[illegible]